

**Archway Classical Academy-Lincoln**  
**Notice of Meeting of Board of Directors**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Board of Directors of Archway Classical Academy-Lincoln and to the general public that the Board of Directors will hold a meeting open to the public on **Wednesday, June 20, 2018 at 11:00 a.m.** The meeting will be held telephonically, all public members are able to join and participate in the entire call by calling **641-715-3580, and entering conference code 852213#**. Public members are also welcome to participate by attending the meeting in person at the Coliseum Conference Room on the second floor of the **Cicero Campus, 7205 N Pima Rd Scottsdale, AZ 85250**.

Additional documentation relating to public meeting agenda items may be obtained at least 24 hours in advance of the meeting by contacting Gena McFarland at (502) 644-2580. Persons with a disability may request a reasonable accommodation by contacting Gena McFarland at (502) 644-2580 at least 48 hours in advance of the meeting to allow time to arrange for the accommodation

**AGENDA**

1. Call to Order
2. Call to the Public  
*In compliance with the Open Meeting Law, the Board of Directors will neither discuss nor take action on issues raised during the call to the public that are not specifically identified on the agenda. At the conclusion of an open call to the public, members of the Board of Directors may, however, respond to criticism made by those who have addressed the Board, ask staff to review a matter, or ask that a matter be placed on a future agenda.*
3. Approval of Consent Agenda  
*Any member of the public or member of the board of directors may request that a consent agenda item be removed from the consent agenda and discussed separately.*  
Approval of the Minutes from the February 6, 2018 Meeting
4. Approval of the Proposed Annual Budget for School Year 2018-2019
5. Announcements/Adjournment

*Members of the Board of Directors will attend the meeting either in person or by telephone conference call. The Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time.*

**Dated and posted this \_\_\_\_\_ day of \_\_\_\_\_ 2018, at \_\_\_\_\_ a.m. / p.m.**  
**Archway Classical Academy-Lincoln**

**Signature \_\_\_\_\_**

**Print name \_\_\_\_\_**

February 6, 2018

**ARCHWAY CLASSICAL ACADEMY-LINCOLN****Board of Directors****Unapproved Minutes**

Date: February 6, 2018

Time: 12:45 p.m.

Location: Great Hearts Quayle Campus

A meeting of the Great Hearts Academies-Archway Classical Academy-Lincoln Board of Directors was held at Great Hearts Quayle Campus, 3102 N. 56th Street, Suite 300, Phoenix AZ 85018, pursuant to A.R.S. 38-431.02, notice having been duly given.

**I. Call to Order**

David Denton called the meeting to order at 12:49 p.m. The following directors/administrators were present/absent:

<b>Directors</b>	<b>Office</b>	<b>Present</b>	<b>Absent</b>	<b>Notes</b>
David Denton	President	X		
Hal Morgan	Vice President	X		By phone.
Dr. Benjamin Mitchell	Secretary	X		
Sumi Thomas	Director	X		By phone.
Corinne Jacobson	Director	X		
<b>Administration</b>				
Toyin Atolagbe	Headmaster, Archway Lincoln	X		
Jennifer Bradshaw	School Accounting Manager	X		

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Viviana Solis	Senior Accountant, GH	X		
Ronna Krantzman	Director of Academy Giving, Archway Lincoln/Lincoln Prep	X		

## II. Call to the Public

Mr. Denton made a call to the public at 12:49 p.m. No public was present.		
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## III. Approval of Consent Agenda

	Mr. Morgan made a motion that the board approves the consent agenda. Dr. Mitchell seconded, all in favor, none opposed, the motion carried at 12:50 p.m.
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## IV. Headmaster's Report

Ms. Atolagbe presented the headmaster report. The faculty survey shows yellow, which is up from red. She believes it has been positive and will be even better in the spring. The parents are still in yellow, probably due to expansion, all concerns have been addressed. The cash is low, but hopefully brought up with new Director of Academy Giving and there is money owed to Great Hearts. There has been tutoring intervention for students that did not meet benchmark from DIIBELS assessments. There was a successful read a thon with the parent association as well as other involvement with the parents. The school began an Apprentice Program for teachers and it is in full swing. The student study team has a new process and meets biweekly with each grade level to discuss progress of struggling students. The Administrative team sees continued growth with observations. They just completed a seminar on the Great Traditions of Liberal Arts.	
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<p>Ms. Atolagbe shared noteworthy news from the school community. She is grateful to the active parent volunteers. She meets with the PTO regularly.</p>		
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**V. Approval to Change Mission Statement of the Academy**

<p>“The mission of Archway Classical Academy Lincoln is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.”</p>		<p>Dr. Mitchell made the motion that the Board to approve the change in Archway Classical Academy Lincoln mission statement to “The mission of Archway Classical Academy Lincoln is to cultivate the minds and hearts of students through the pursuit of Truth, Goodness, and Beauty.” Seconded by Ms. Jacobson, all in favor, none opposed, the motion carried at 1:05 p.m.</p>
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**VI. Financial Report**

<p>Ms. Solis reviewed the year to date financial highlights and forecast. She provided the Board with new Forecasted Statement of Activities. On the balance sheet it does show money due to Great Hearts, which gave a grant in June of 2017. Cash on hand is 31 days. She discussed the variances in the forecast. The enrollment is less than budget as well as the community investment. They are in a good place. All covenants are met. The building is not fully occupied yet, it usually takes 4-5 years to be self-sufficient.</p>		
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**VII. Development Report**

<p>Ms. Krantzman, the new Director of Academy Giving, presented the development report. There is a short fall in</p>		
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<p>matching donations coming in. She will put in place some initiatives in the next months to try to increase matching funds and investment. They are now at 78% of community investment goal. Ms. Krantzman will be involved in enrollment, which is beneficial, and will communicate with the community about giving. She will have tax credit incentives as well. Tax credit is 79% of goal, which is close to other GH schools. There have been more faculty deductions. She will be making calls, talking to families that gave before, and do pledge billing.</p> <p>Thank you to new Director for her hard work and a great presentation.</p>		
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**VIII. Possible Executive Session**

None		
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**IX. Leave Executive Session**

None		
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**X. Possible Motions from Executive Session**

None		
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**XII. Announcements/Adjournment**

<p><b>Next Board Meeting:</b> Tuesday, May 8, 2018 at 4:00 p.m. on the Lincoln Campus. Subject to change</p>		<p>Mr. Denton adjourned the meeting at 1:23 p.m.</p>
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Submitted by Benjamin Mitchell, Board Secretary

-Gena McFarland, Scribe-

# GREAT HEARTS ACADEMIES – Archway Lincoln HEADMASTER SITE BOARD REPORT

## Year End Enrollment Data for 2017 – 2018

Grade	ADM (Jan. 2018)	Head Count	Waitlist
Kinder	111	112	1
1 <sup>st</sup>	117	117	0
2 <sup>nd</sup>	120	120	18
3 <sup>rd</sup>	111	110	2
4 <sup>th</sup>	115	112	3
5 <sup>th</sup>	112	110	14
<b>TOTAL</b>	686	681	38

## State of the School

We ended our 2017/2018 school year on a very positive note. I would love to thank our entire Lincoln Team and community for their perseverance and courage throughout the entire school year. It was a successful school year, and we look forward to climbing greater heights and exploring deeper seas on our mission to educate our students morally, intellectually, and physically. Here are some highlights from our final semester:

- **Bard Competition.** We participated in our first Bard competition this past quarter. We had about 30 students participate. After the first round, 11 students made it to Archway Lincoln's final rounds. All our contestants did a phenomenal job. After the final rounds, Samuel Chumley won the first place position. He represented our school at Great Hearts district finals. This was a great exposure for our student representative and our school.
- **Math League.** I am excited to share that a group of students in 3rd-5th grade attended the Math League competition for the first time, and the confidence and courage displayed by these students is admirable. Great Hearts Archway Lincoln won the following awards from the math league: 2<sup>nd</sup> Place Team, Division 5 and 1<sup>st</sup> Place in 4<sup>th</sup> Grade Individual Performance by Arnav Modem. We had 4 students advance to the state competition.
- **Parent Service Organization.** Our wonderful Parent Services Organization in conjunction with our parent community organized a first of its kind spring showers for our teachers in April. The spring showers ended with a culminating Teacher Appreciation Assembly, where all teaching staff were given a folder filled with notes of appreciation from students and parents, alongside a check of two hundred sixty-eight dollars. All non-teaching staff received a gift of hundred dollars check, as well. We look forward to another year of partnership under our indefatigable President, Mrs. Cathy Post and her entire team.

- **Spring Concert.** Our 3<sup>rd</sup> annual Music concert was held on Thursday, April 5<sup>th</sup> at the Higley Center for the Performing Arts. The event created an opportunity for our entire school community to come together in appreciation of Truth, Goodness, and Beauty observed in the wonderful renditions of classical music, from all around the world.
- **Art Show.** We hosted our 2nd Annual Art show the first week of May. Our students are exposed to visual arts from kindergarten through fifth grade. This exposure familiarizes our students with beautiful works of art by famous artists. In addition to this, they learn architecture and works of art from other countries, cultures, and times. Our students worked very hard to complete their art pieces the entire school year, and their finished works of art was a beautiful sight to behold.
- **Kindergarten and 5<sup>th</sup> Grade Promotion.** We had the opportunity to host successful promotion ceremonies led by Kayla Friesen (5<sup>th</sup> Grade Lead) and Christy Larson (Kindergarten Lead). Our parents, faculty, and students supported us, as we honored this great milestone for both parties. We wish them all the best on their next chapter.
- **New Family Orientation.** On April 22<sup>nd</sup>, we had the honor of hosting about 150 parents at our Kindergarten and Grades 1-5 orientation. Parents were familiarized with our school philosophy, culture, and instructional practices. Parents had the opportunity to talk to faculty members and ask questions about the upcoming school year. Also, we had the opportunity to conduct in-take assessments of kindergarten students prior to the orientation and conduct in-take assessments for students in grades 1-5 during the orientation.
- **Faculty Update for 2018-2019.** At the end of the school year, we wished seven faculty members, fairwell as some of them moved to other Great Hearts Academies, some went back to school, and some opened new career chapters. We capped off the year with a faculty end-of-year party at *The Forum*. We also had a fairwell party for the faculty members leaving and each one was presented with a token of our appreciation. We have completed our hiring for the next school year, and we are ready to start preparing both new and returning faculty for the next school year.
- **Extra-Curricular Clubs.** Archway Lincoln students successfully completed another quarter of extracurricular activities that enhanced and fulfilled learning beyond the classroom. Approximately 200 students participated in an extracurricular club that included choices of art, theater, chess, STEM science, Lego, Spanish and sports. Students completed pieces of classical as well as contemporary art to take home and share with their families. In the MakersNEXT STEM club, students learned about open-source electronic prototyping and created interactive electronic objects. Our K-5 students performed a wonderful presentation of Frog and Toad for parents to conclude their semester of hard work and practice in theatre club.
- **Athletics.** In March, Lincoln transitioned from Skyhawks to Future Stars for managing our extra-curricular athletics activities. Future stars began operation on February 28<sup>th</sup> providing Martial arts and soccer training for our students. Through its sports program this semester, Future Stars emphasized important character traits such as Hard Work, Accountability, Respect, and Team Work, which we found beneficial and in alignment with our school's philosophy. We look forward to continued partnership in the upcoming year.
- **Summer School.** Our summer academy led by Hanna Hinze, Lincoln Athenaeum Campus Coordinator is underway. Summer camps are set to run from June 4-29, 2018.
- **Looking Ahead.** Our indefatigable Administrative team consisting of, Assistant Headmaster, Kara Marzulo; Office Administrator, Richele Petersen; Registrar, Sarah Bluhm; Dean of Academics, Erin Stecker; Dean of Students, Dale Cook has begun work earnestly, in preparation for the upcoming 2018/2019 school year. We thank them for all their hard work in our expansion year, and we look forward to continued teamwork, as they work alongside Headmaster Atolagbe, for a successful 2018/2019 school year. The future for Lincoln is so bright!



# Archway Classical Academy Lincoln

## Summary Statements of Activities

June 2018 School Board Package

	YTD as of Apr-2018 Actuals	YTD as of Apr-2018 Budget	A v B \$ Variance	A v B % Variance	YTD as of Apr-2017 Actuals
Enrollment (ADM)	686	690	(4)	(1%)	512
<b>Revenue</b>					
Federal and State	\$ 3,457,983	\$ 3,455,037	\$ 2,946	0%	\$ 2,601,163
Student Fees	279,642	274,004	5,638	2%	193,447
Comm Investment, Tax Credits & Philanthropy	413,438	491,337	(77,899)	(16%)	315,992
Total Revenue	4,151,063	4,220,378	(69,315)	(2%)	3,110,602
<b>Expense</b>					
Instructional	2,213,624	2,109,577	(104,047)	(5%)	1,551,494
Special Education	441,297	437,451	(3,846)	(1%)	319,034
Extra Curricular: Athletics	5,157	-	(5,157)	(100%)	7,678
Extra Curricular: Non-Athletics	51,065	82,356	31,291	38%	30,092
Support Services: Facilities	855,117	873,862	18,745	2%	858,418
Support Services: Other Non-Instructional	141,605	124,562	(17,043)	(14%)	91,288
Support Services: Administration	774,678	757,995	(16,683)	(2%)	589,335
Depreciation & Amortization	15,847	26,666	10,819	41%	12,402
Total Operating Expense	4,498,390	4,412,469	(85,921)	(2%)	3,459,741
Net Operating Income (Loss)	(347,327)	(192,091)	(155,236)	(81%)	(349,139)
	(8%)				(11%)
<b>Other Income</b>					
Other Income	67	-	67	0%	-
Total Other Income	67	-	67	0%	-
<b>Other Expense</b>					
Other Expense	-	-	-	0%	-
Total Other Expense	-	-	-	0%	-
Change in Net Assets	\$ (347,260)	\$ (192,091)	\$ (155,169)	(81%)	\$ (349,139)
	(8%)				(11%)
<b>Cash Adjustments:</b>					
Depreciation & Amortization	15,847	26,666	(10,819)	(41%)	12,402
Leasehold Improvements	(8,368)	(18,000)	9,632	54%	-
Furniture, Fixtures and Equipment	(9,540)	(52,500)	42,960	82%	(11,800)
Technology (Hardware/Software)	(12,043)	(20,802)	8,759	42%	(521)
Change in Net Cash	\$ (361,364)	\$ (256,727)	\$ (104,637)	(41%)	\$ (349,058)
	(9%)				(11%)
Per Student Revenue	\$ 6,052	\$ 6,116	\$ (65)	(1%)	\$ 6,075
Per Student Operating Expense	6,558	6,395	(163)	(3%)	6,757
Per Student Instructional Expense	3,227	3,057	(170)	(6%)	3,030

**Archway Classical Academy Lincoln**  
**Statement of Financial Position**  
**For the Period Ended,**

	<u>Apr-2018</u>	<u>Apr-2017</u>	<u>Jun-2017</u>
Current assets:			
Cash	557,162	220,124	467,077
Due from government	-	-	11,483
Other receivables	2,826	4,900	134,821
Prepaid Expenses	52,888	8,864	149,716
Total current assets	<u>612,876</u>	<u>233,888</u>	<u>763,097</u>
Property and equipment:			
Leasehold improvements	8,368	-	-
Furniture, fixtures and equipment	80,125	58,541	58,541
Construction in progress	-	-	1,750
Less accumulated depreciation	(42,119)	(23,749)	(26,271)
	<u>46,374</u>	<u>34,792</u>	<u>34,020</u>
Total assets	<u>\$ 659,250</u>	<u>\$ 268,680</u>	<u>\$ 797,117</u>
Current liabilities:			
Accounts payable	53,309	6,965	10,204
Accrued payroll and related	160,388	42,742	1,889
Deferred revenue	44,007	29,833	39,180
Due to related party	375,365	391,046	400,179
Deposits held for others	159,607	149,231	131,831
Total current liabilities	<u>792,676</u>	<u>619,817</u>	<u>583,283</u>
Net assets	<u>(133,426)</u>	<u>(351,137)</u>	<u>213,834</u>
Total liabilities and net assets	<u>\$ 659,250</u>	<u>\$ 268,680</u>	<u>\$ 797,117</u>

# Archway Classical Academy Lincoln

## Statement of Cash Flows

For the Period Ended,

	<u>Apr-2018</u>	<u>Apr-2017</u>
Cash flows from operating activities:		
Changes in net assets	\$ (347,259)	\$ (349,140)
Adjustment to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	15,847	12,402
Changes in:		
Due from government	11,483	21,466
Other receivables	131,995	10,771
Due from related party	(24,813)	(52,826)
Prepaid expenses	96,827	119,284
Accounts payable	43,106	(57,136)
Accrued payroll and related	158,498	(7,140)
Deferred revenue	4,827	-
Deposits held for others	27,776	49,635
Net cash provided by (used in) operating activities	<u>118,287</u>	<u>(252,684)</u>
Cash flows from investing activities:		
Payments for property and equipment	(28,202)	(12,321)
Net cash used in investing activities	<u>(28,202)</u>	<u>(12,321)</u>
Net increase (decrease) in cash	90,085	(265,005)
Cash, beginning of the period	467,077	485,129
Cash, end of the period	<u>\$ 557,162</u>	<u>\$ 220,124</u>

	<u>Cash Balance</u>	<u>Days Cash on Hand</u>
<b>77 Day Target</b>	<b>\$ 1,162,793</b>	<b>77</b>
<b>True Operating Cash for the Month Ended:</b>		
Apr-2018	537,795	36
Mar-2018	514,005	34
Feb-2018	601,177	40
Jan-2018	530,671	35
Dec-2017	470,362	31
Nov-2017	365,151	24
Oct-2017	246,864	16
Sep-2017	410,066	27
Aug-2017	293,428	19
Jul-2017	305,902	20
Jun-2017	447,710	38
May-2017	75,239	6
Apr-2017	201,398	17

# Archway Classical Academy Lincoln

## Forecasted Statements of Activities

### June 2018 School Board Package

	FY18 Forecast		FY18 Budget		Forecast vs Budget Variance	FY19 Budget		19 Budget vs 18 Forecast Variance	
Enrollment (ADM)	686		690		(4)	696		10	
Revenue									
Federal and State	\$ 4,562,677	86%	\$ 4,586,034	84%	\$ (23,357)	\$ 4,983,706	86%	\$ 421,029	
Student Fees	308,342	6%	308,820	6%	(478)	370,785	6%	62,443	
Comm Investment, Tax Credits & Philanthropy	440,638	8%	546,172	10%	(105,534)	445,100	8%	4,462	
Total Revenue	5,311,657	100%	5,441,026	100%	(129,369)	5,799,591	100%	487,934	
Expense									
Instructional	2,727,539		2,627,056		(100,483)	2,844,820		(117,281)	
Special Education	523,395		516,905		(6,490)	629,403		(106,008)	
Extra Curricular: Athletics	5,691		-		(5,691)	3,004		2,687	
Extra Curricular: Non-Athletics	67,910		97,175		29,265	102,662		(34,752)	
Support Services: Facilities	1,034,436		1,048,182		13,746	1,000,411		34,025	
Support services: Other Non-Instructional	155,782		135,406		(20,376)	184,504		(28,722)	
Support services: Administration	977,741		961,794		(15,947)	1,044,652		(66,911)	
Depreciation & Amortization	19,449		32,195		12,746	13,489		5,960	
Total Operating Expense	5,511,943	104%	5,418,713	100%	(93,230)	5,822,945	100%	(311,002)	
Net Operating Income (Loss)	(200,286)	(4%)	22,313	0%	(222,599)	(23,354)	0%	176,932	
Other Income									
Other Income	291,567		81,500		210,067	95,000		(196,567)	
Total Other Income	291,567		81,500		210,067	95,000		(196,567)	
Other Expense									
Other Expense	-		-		-	-		-	
Total Other Expense	-		-		-	-		-	
Change in Net Assets	\$ 91,281	2%	\$ 103,813	2%	\$ (12,532)	\$ 71,646	1%	\$ (19,635)	
Cash Adjustments:									
Depreciation & Amortization	19,449		32,195		12,746	13,489		5,960	
Leasehold Improvements	-		(18,000)		18,000	-		-	
Furniture, Fixtures and Equipment	-		(52,500)		52,500	(8,040)		(8,040)	
Technology (Hardware/Software)	-		(20,802)		20,802	-		-	
Change in Net Cash	\$ 110,730	2%	\$ 44,706	1%	\$ 91,516	\$ 77,095	1%	\$ (21,715)	
Per Student Revenue	7,743		7,886		(142)	8,333		589	
Per Student Operating Expense	8,035		7,853		(182)	8,366		(331)	
Per Student Instructional Expense	3,976		3,807		(169)	4,087		(111)	
Per Student Facilities Expense	1,508		1,519		11	1,437		71	
Per Student Administrative Expense	1,425		1,394		(31)	1,501		(76)	

## Archway Classical Academy Lincoln

### Bond Covenant Calculation

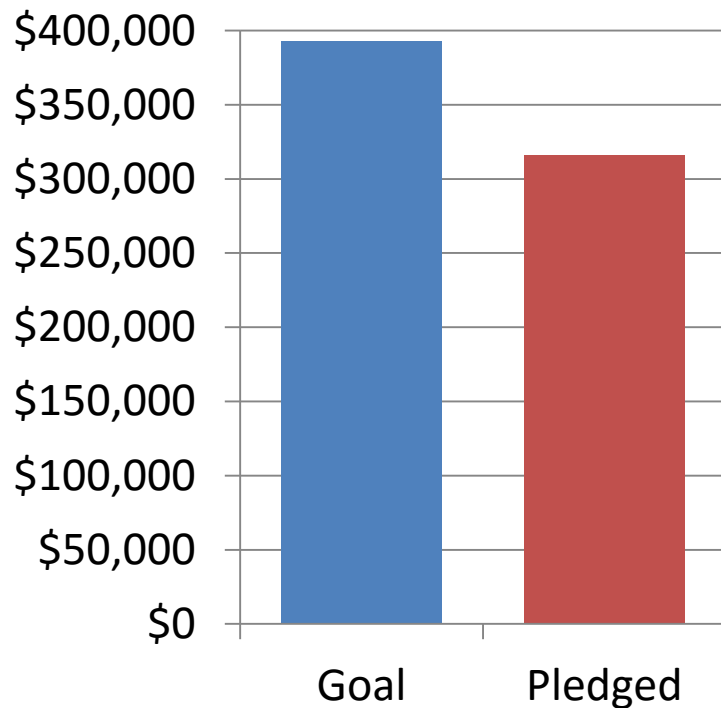
#### June 2018 School Board Package

	<u>FY 19 Budget</u>	<u>FY 18 Forecast</u>	<u>FY 17 Actuals</u>
<b>Fund Balance/Net Asset Covenant</b> (Unrestricted Fund Balance not less than 5% of Operating Expense + Base Rent):			
(A) General Fund Unrestricted Balance	\$ 376,759	\$ 305,113	\$ 213,832
Total Expense	5,822,948	5,511,946	4,253,542
Less:			
Depreciation	(13,489)	(19,449)	(14,924)
Base Rent	(785,110)	(846,240)	(790,548)
(B) Fiscal Year Operating Expenses	<u>5,024,349</u>	<u>4,646,257</u>	<u>3,448,070</u>
(C) Base Rent Payment Obligation	785,110	846,240	790,548
Sum of (B) and (C)	<u><u>5,809,459</u></u>	<u><u>5,492,497</u></u>	<u><u>4,238,618</u></u>
(D) 5% of the sum of above lines (B) and (C)	290,473	274,625	211,931
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/17	06/30/17	06/30/17
<b>Liquidity Covenant</b> (Days Cash on Hand equal to at least 45 days):			
(A) Unrestricted Cash & Investments	\$ 654,902	\$ 577,807	\$ 467,077
(B) Fiscal Year Operating Expenses	5,024,349	4,646,257	3,448,070
(C) Line (A) divided by line (B)	0.13	0.12	0.14
(D) Days Cash on Hand [line (C) multiplied by 365]	<u>48</u>	<u>45</u>	<u>49</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/17	06/30/17	06/30/17
<b>Coverage Ratio</b> (Coverage Ratio of not less than 1.10):			
(A) Gross Revenues	\$ 5,894,591	\$ 5,603,224	\$ 4,469,372
(B) Fiscal Year Operating Expenses	<u>5,024,349</u>	<u>4,646,257</u>	<u>3,448,070</u>
(C) Net Income Available for Debt Service [line (A) minus by line (B)]	870,242	956,967	1,021,302
(D) Base Rent	785,110	846,240	790,548
(E) Coverage Ratio [line (C) divided by line (D)]	<u>1.11</u>	<u>1.13</u>	<u>1.29</u>
In Compliance?	Yes	Yes	Yes
Effective Date	06/30/17	06/30/17	06/30/17

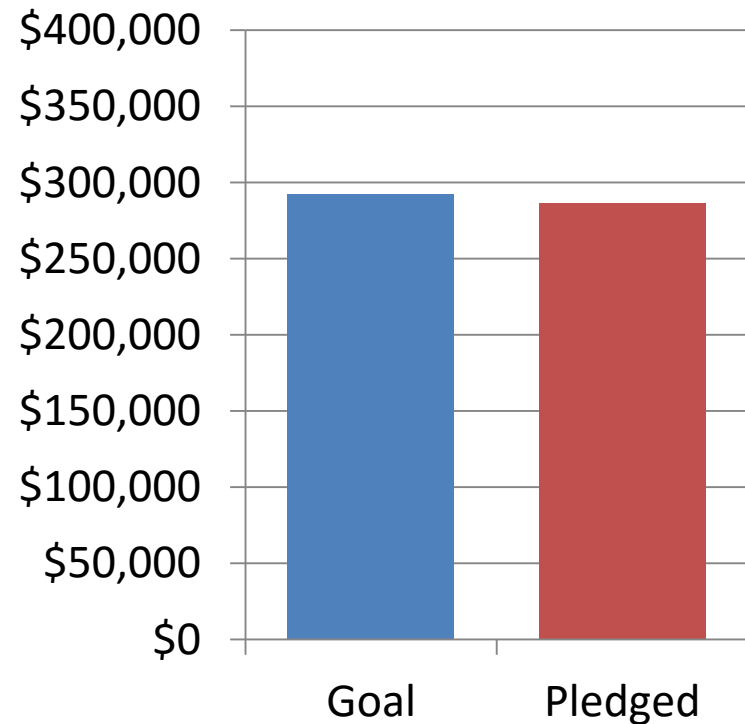
## Community Investment Campaign Report

	CI 17-18 as of 5.31.18	CI 16-17 as of 5.31.17
Goal:	\$393,024	\$292,294
Pledged:	\$315,715	\$286,635
% of Goal Pledged:	80%	98%
Amount Received:	\$266,990	\$235,973
Number of Donors:	244	165
Per Student Amount:	\$470	\$569
Family Participation:	39%	43%

**CI 17-18 as of 5.31.18**



**CI 16-17 as of 5.31.17**



## 2017-18 Community Investment Campaign Report as of 5.31.18

Academy	CI 17-18 Goal	CI 17-18 Pledges and One-time Gifts	CI 17-18 % of Goal (Pledges/One-time Gifts)	CI 17-18 Received	CI 17-18 Non-Corporate Donor Participation % (i.e. 'Family Participation')	CI 17-18 Per Student Amount (Based on Pledges/One-time Gifts and Budgeted # of Students)
Veritas Prep	454,204	486,927	107%	441,981	57%	684
Archway Veritas	450,444	467,939	104%	436,428	64%	896
Chandler Prep	401,367	423,165	105%	384,041	60%	605
Archway Chandler	357,167	353,475	99%	327,292	60%	682
Arete Prep	264,307	276,553	105%	247,030	53%	495
Archway Arete	215,000	217,575	101%	190,890	44%	422
Scottsdale Prep	661,635	751,015	114%	668,210	72%	879
Archway Scottsdale	406,622	425,059	105%	396,301	67%	1,052
Glendale Prep	274,757	306,096	111%	248,821	66%	565
Archway Glendale	290,000	302,694	104%	256,408	57%	582
Anthem Prep	407,000	426,532	105%	388,906	64%	551
Trivium Prep	308,802	343,750	111%	296,381	47%	472
Archway Trivium West	217,584	221,090	102%	187,612	44%	426
North Phoenix Prep	197,160	167,284	85%	148,916	37%	450
Archway North Phoenix	409,200	390,549	95%	330,737	48%	498
Cicero Prep	334,630	304,143	91%	254,451	54%	680
Archway Cicero	392,941	399,538	102%	336,910	59%	765
Archway Trivium East	185,279	184,394	100%	154,772	44%	385
Lincoln Prep	147,013	156,103	106%	133,585	40%	427
Archway Lincoln	393,024	315,715	80%	266,990	45%	470
<b>TOTAL:</b>	<b>\$6,768,136</b>	<b>\$6,919,596</b>	<b>102%</b>	<b>\$6,096,662</b>	<b>55%</b>	<b>\$601</b>



## Tax Credit Drive

	TC 2017 FINAL	TC 2016 FINAL
Goal:	\$102,748	\$70,701
Received:	\$94,811	\$77,061
% of Goal Received:	92%	109%
Number of Donors:	278	224
Per Student Amount:	\$141	\$153

## 2017 Tax Credit Drive Report FINAL

Academy	Tax Credit 2017 Goal	Tax Credit 2017 Received FINAL	Tax Credit 2017 % Goal Received (FINAL)	Tax Credit 2017 # of Donors FINAL	Tax Credit 2017 Per Student FINAL
Veritas Prep	144,502	144,618	100%	435	200
Archway Veritas	115,944	100,231	86%	305	186
Chandler Prep	181,776	180,036	99%	561	248
Archway Chandler	100,000	104,975	105%	325	196
Arete Prep	100,045	96,638	97%	304	173
Archway Arete	75,000	72,693	97%	227	135
Scottsdale Prep	210,000	226,934	108%	685	261
Archway Scottsdale	89,250	104,784	117%	318	257
Glendale Prep	124,922	125,013	100%	388	226
Archway Glendale	93,105	95,803	103%	294	177
Anthem Prep	132,100	132,053	100%	385	165
Trivium Prep	105,539	109,021	103%	338	147
Archway Trivium West	70,327	68,412	97%	223	126
North Phoenix Prep	69,831	69,026	99%	218	170
Archway North Phoenix	136,370	107,338	79%	341	128
Cicero Prep	81,695	79,278	97%	255	180
Archway Cicero	80,865	82,735	102%	253	157
Archway Trivium East	48,100	49,013	102%	156	98
Lincoln Prep	51,623	47,485	92%	155	127
Archway Lincoln	102,748	94,811	92%	278	141
Maryvale Prep	39,600	37,812	95%	166	76
Teleos Prep	43,931	33,587	76%	123	148
<b>TOTAL:</b>	<b>\$2,197,273</b>	<b>\$2,162,345</b>	<b>98.41%</b>	<b>6,733</b>	<b>\$172</b> <sup>018</sup>